



MORNING MANTRA



Daily Derivatives & Market Report

FEB 07, 2022



It turned out to be a mood dampener day for Indian equity benchmarks, where Sensex and Nifty ending below their crucial 17,250 (Nifty) and 57,700 (Sensex) levels. After making a cautious start, markets lost momentum and never looked in recovery mode as traders continued to sell risky assets at regular intervals. Sentiments remain dampened since beginning for the day as rating agency Moody's Investors Service said Indian economy's fiscal strength is unlikely to improve in the medium term, thus remaining a key credit challenge compared with peers, even as the FY23 budget's focus on capital expenditure will support near-term growth. Traders also remained cautious after RBI data showed that the country's foreign exchange reserves declined by \$4.531 billion to stand at \$629.755 billion in the week ended January 28. In the previous week ended January 21, the reserves had decreased by \$678 million to \$634.287 billion. It touched a lifetime high of \$642.453 billion in the week ended September 3, 2021.

Markets extended losses on a private report that in view of inflationary concerns, the Reserve Bank is likely to maintain the status quo on key policy rates in its next bi-monthly economic policy, which will be the first after the presentation of the Union Budget for 2022-23. Sentiments also got hurt as foreign portfolio investors (FPIs) pulled out as much as Rs 6,834 crore from Indian markets in the first four trading sessions of February. As per depositories data, FPIs took out Rs 3,627 crore from equities, Rs 3,173 crore from the debt segment and Rs 34 crore from hybrid instruments. Foreign institutional investors (FIIs) remained net sellers in the capital market, as they sold shares worth Rs 2,267.86 crore on Friday.

Weakness in European markets too dampened sentiments as investors took stock of the outlook for monetary policy ahead of key inflation data later this week. Treasury yields and the dollar were stable. Asian markets ended mostly in green amid stunningly strong U.S. jobs data soothed concerns about the global economy but also added to the risk of an aggressive tightening by the Federal Reserve. Back home, RBI announced rescheduling of rate-setting Monetary Policy Committee (MPC) meeting by a day in view of Maharashtra declaring public holiday on 7 February 2022 to mourn death of Bharat Ratna legendary singer Lata Mangeshkar. On the sectoral front, Oil & gas, and aviation industry remained in focus as Finance Minister Nirmala Sitharaman said the Centre will move the issue of bringing aviation turbine fuel (ATF) under the GST net for discussion in the next meeting of the GST Council, as rising global fuel prices are a concern.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57621.19	-1023.63	-1.75
NIFTY	17213.60	-302.70	-1.73
MIDCAP	24441.84	-308.77	-1.25
SMLCAP	29480.13	-222.45	-0.75
BSEFMC	13588.21	-234.78	-1.70
AUTO	25766.71	-324.00	-1.24
POWER	3981.06	27.31	0.69
REALTY	3714.01	-39.78	-1.06
BSE IT	34553.40	-426.10	-1.22
BANKEX	43562.25	-829.00	-1.87
OIL GAS	18335.26	-16.87	-0.09
METAL	20320.69	22.44	0.11
INDIA VIX	20.44	1.54	8.16

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	909	1342	34
BSE	1371	2149	130

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5146	4447	16
NSE CASH	58599	55844	5
NSE F&O	7196431	5608276	28

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.11	4.34	1.23
SENSEX	26.36	3.53	0.96

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4644.47	6020.96	-1376.49
FII	6281.52	7438.75	-1157.23

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4461.91	5529.39	(1067)
Index Options	655347.95	653969.61	1378
Stock Futures	15825.89	15660.87	165
Stock Options	15767.72	16123.41	(356)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.70	0.90
BANK NIFTY	0.59	0.69

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	95.45	95.43	0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.872	6.889	-0.25
USA	1.929	1.932	-0.18

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1812.6	6.00	0.33
Silver	22.84	0.36	1.31
Crude-Oil	91.03	-1.28	-1.39
Brent-Crude	92.61	-0.65	-0.70

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -22 USD-INR	74.84	-0.21	-0.28
24 FEB -22 EUR-INR	85.82	1.13	1.33
24 FEB -22 GBP-INR	101.53	-0.17	-0.17
24 FEB -22 JPY- INR	65.22	-0.16	-0.24

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17214	16873	17043	17290	17460	17707
SENSEX	57621	56467	57044	57876	58493	59285
NIFTY FUTURES	17214	16883	17048	17290	17456	17698
BANK NIFTY	37995	37177	37586	38212	38621	39247
CNX IT	34621	33939	34280	34714	35055	35489
CNX MIDCAP	30129	29630	29880	30245	30494	30859
CNX SMALLCAP	11048	10880	10964	11104	11188	11329
INDIA VIX	20.44	17.00	18.72	19.90	21.62	22.80

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 08-02-2022

NIL

TECHNICAL VIEWS



NIFTY

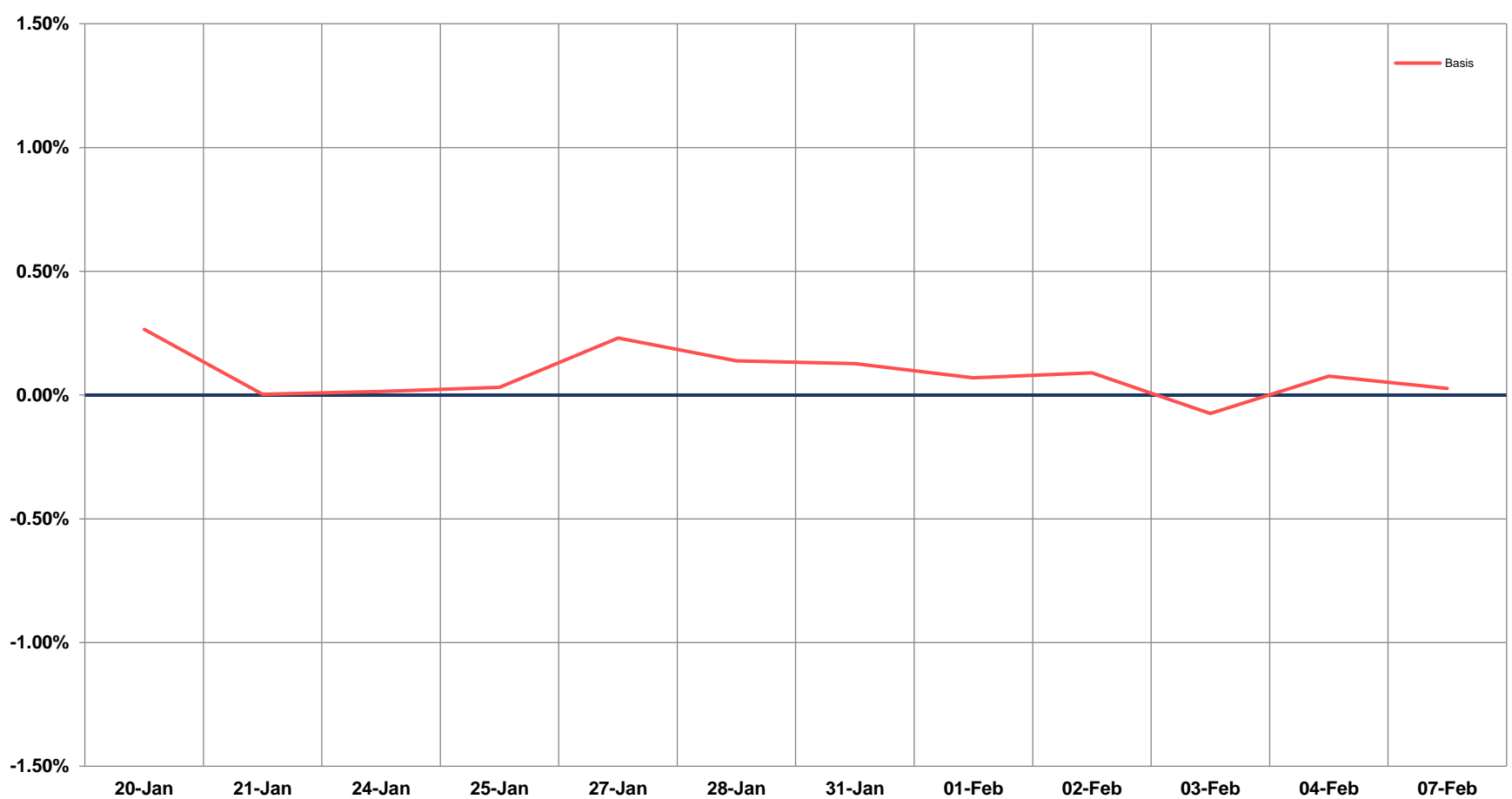
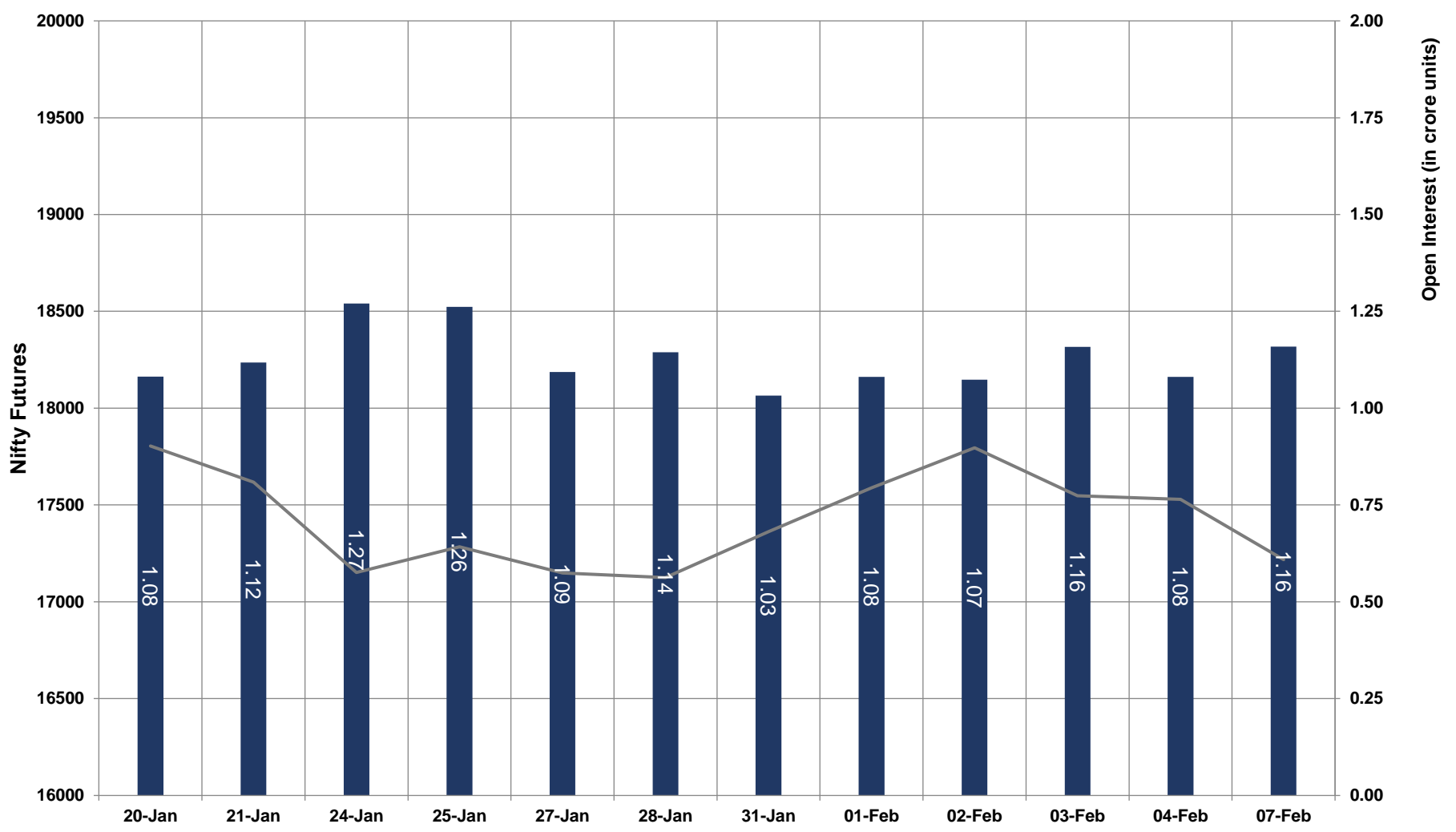


- Nifty Cash = 17213.60 (-1.73%)
- Resistance levels = 17440 and 17570
- Support levels = 17105 and 16950

TECHNICAL VIEWS



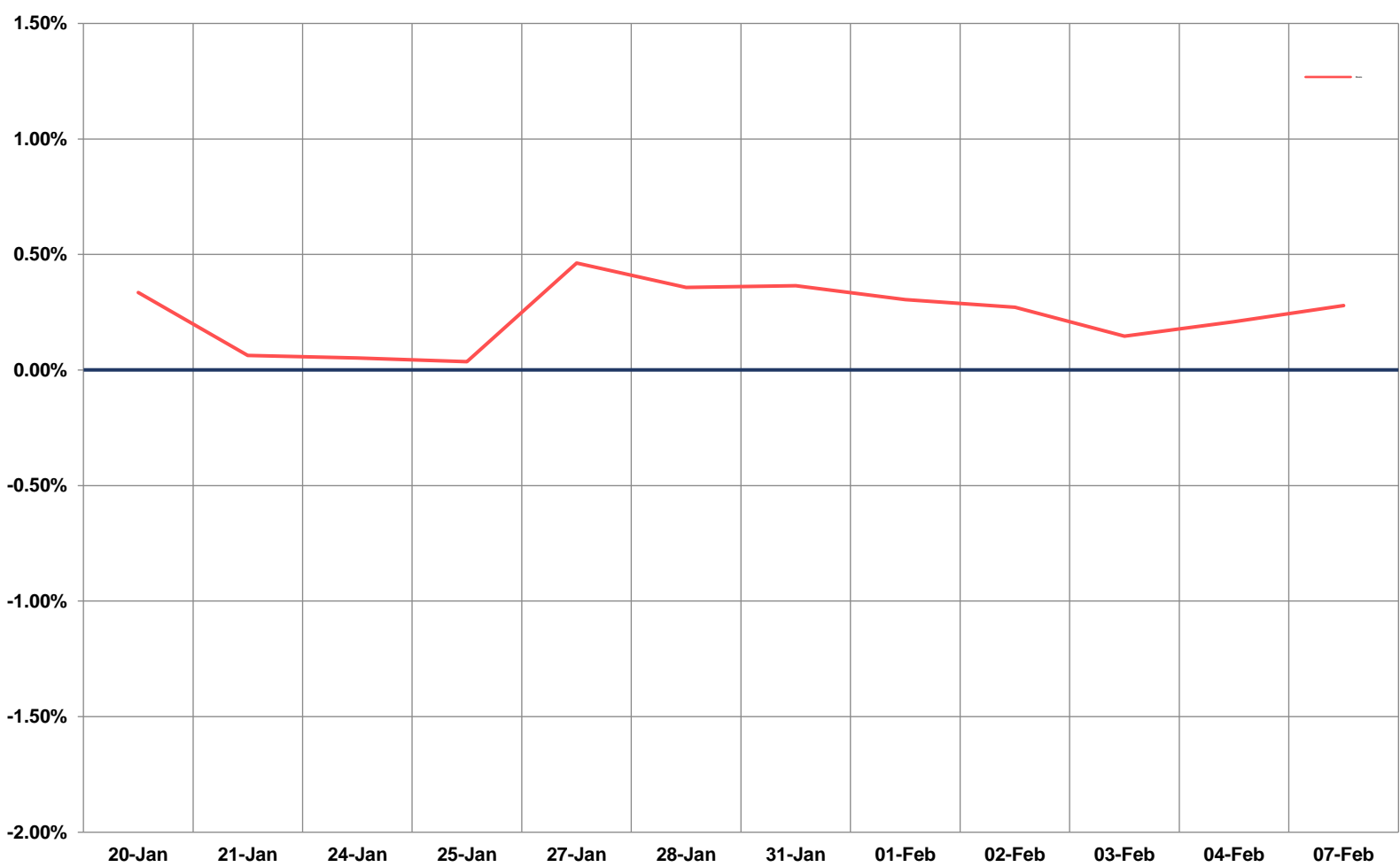
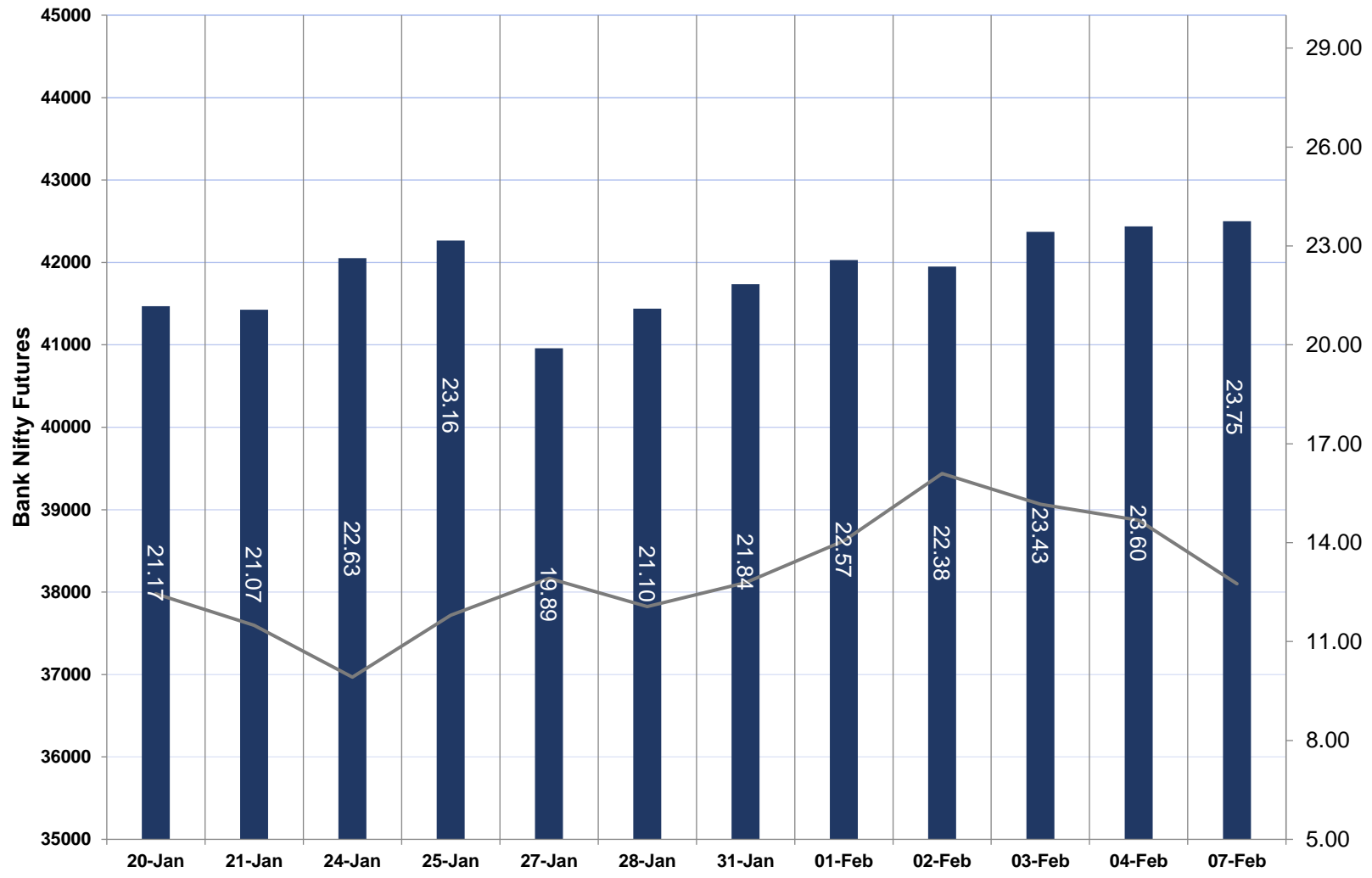
NIFTY FUTURES



TECHNICAL VIEWS



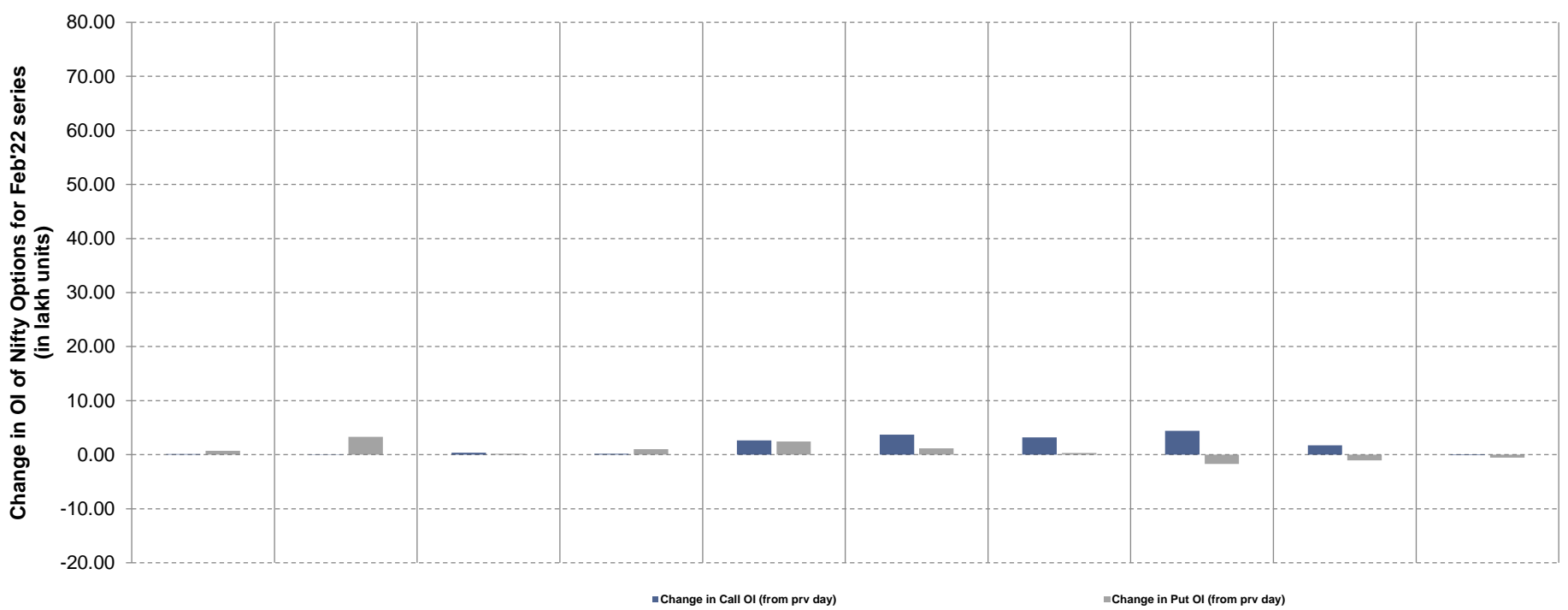
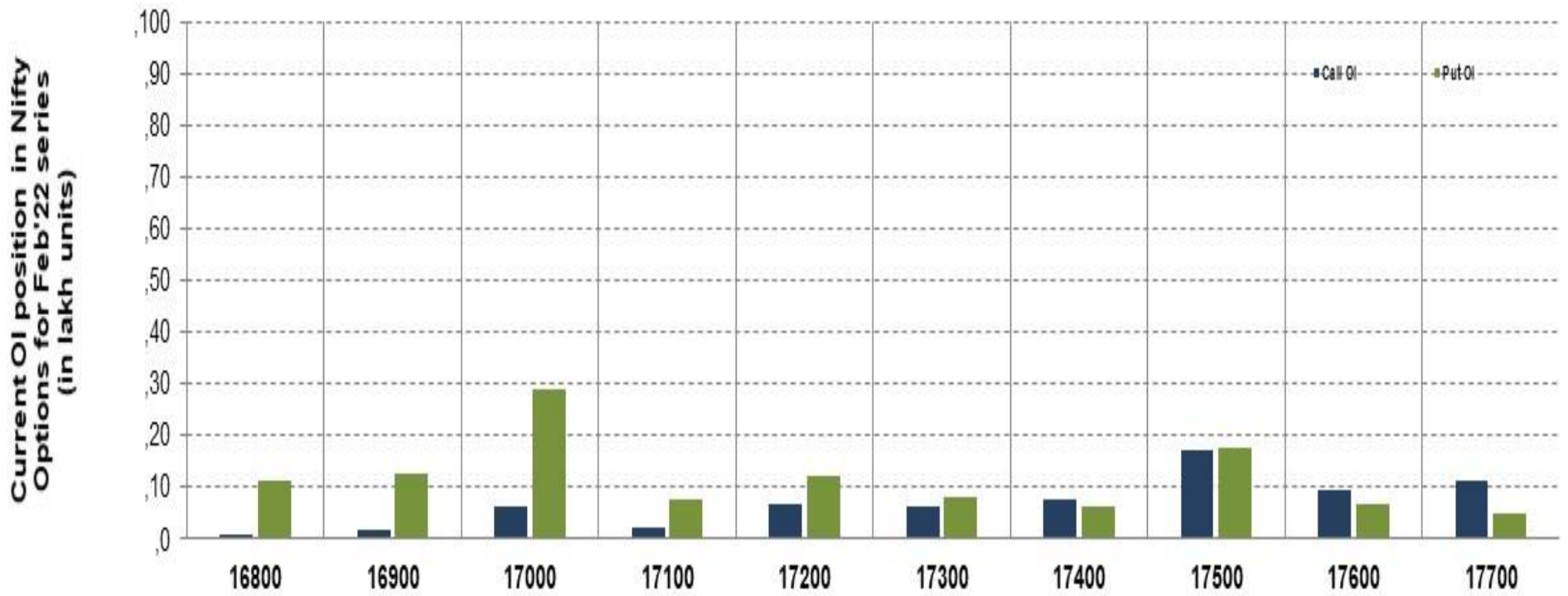
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.44 million** in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of **0.32 millions** in Open Interests is **Strike Price of 16900**
- **Maximum Open Interest an outstanding** was **1.70 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was **2.89 millions** for Puts at **Strike Price of 17000**

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